

DSB PRODUCT COMMITTEE MEETING MINUTES

Meeting: The 30th DSB Product Committee Meeting

Date: 18-Jul-2017 **Time:** 15.00 – 16.30 BST **Location:** Teleconference

Chairperson: Sassan Danesh, DSB

In attendance:

Committee Members	Regulators (Observers)	
Danielle Wissmar, GSAM		
Joseph Berardo, Intercontinental Exchange		
Stephen White, Fidelity		DSB Secretariat / PMO
Tia Ellerman, Citi		
ANNA Observer		

Apologies: Bill Stenning, Société Generale
Franz Ruckermeier, Allianz Global Investors
Peter Gratwick, JP Morgan

Absences: Trevor Mallinson, Bloomberg Trading Facility
Ayala Truelove, Tradeweb

No	Topics
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1	AOB
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- **Quorate not achieved** – meeting deferred until next scheduled meeting
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Respectfully submitted,

DSB Secretariat

Minutes Approved on:

Summary of Open Actions

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No	Actions	Owner	Target Date
86	Secretariat to develop an initial exotic product definition for each asset class and schedule for discussion with the Committee in May.	DSB Sec	04-Jul-17
89	Secretariat to schedule ISIN Status discussion in future PC meeting	DSB Sec	25-Jul-17
102	Secretariat to verify with ESMA that term of the underlying index is not required for equity derivatives	DSB Sec	18-Jul-17
111	Secretariat to explore the best medium to announce proposed new index additions	DSB Sec	30-Jul-17
114	Secretariat to prepare materials for the Product Committee to re-examine the data quality of credit underliers of CDS Single Name	DSB Sec	14-Jul-17
117	Secretariat to obtain full definition of the MAC swap from the current ISIN issuer	DSB Sec	04-Jul-17
119	Secretariat to continue developing a solution for FX options	DSB Sec	18-Jul-17
120	Secretariat to send proposed approach for Strike Price and price field in transaction reporting	DSB Sec	04-Jul-17
122	Secretariat to discuss the FX Swap definition with GFXD	DSB Sec	25-Jul-17
123	Secretariat to analyse if the Final Principles Paper requires revision because of the FX Swap addition	DSB Sec	31-Jul-17
124	Secretariat to draft a product definition for the FX Swap	DSB Sec	18-Jul-17
125	Member to pass portfolio swap product definition to secretariat	Member	18-Jul-17
126	Secretariat to develop a portfolio swap template and examples to present to ESMA	DSB Sec	18-Jul-17
127	Member and Secretariat to meet bilaterally to increase understanding of 'exotic' products – with especial focus on equities	DSB Sec	18-Jul-17
128	Secretariat to continue developing a solution for FX options	DSB Sec	18-Jul-17